

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that Engrossed Senate Bill 176 be amended to read as follows:

- 1 Page 3, between lines 30 and 31, begin a new paragraph and insert:
2 **"(f) The state board of tax commissioners shall reduce the**
3 **maximum permissible property tax levy under IC 6-1.1-18.5 of a**
4 **qualifying taxing unit if the qualifying taxing unit:**
5 **(1) receives a loan under this chapter; and**
6 **(2) in the same year in which the loan is received, receives**
7 **revenue under IC 4-33-12-6.**
8 **(g) The qualifying taxing unit's maximum permissible property**
9 **tax levy shall be reduced under subsection (f) by the amount of**
10 **twenty-five percent (25%) of the distribution received or to be**
11 **received by the qualifying taxing unit under IC 4-33-12-6 in the**
12 **year in which the loan is received."**

(Reference is to ESB 176 as printed April 6, 2001.)

Representative Aguilera